

# University of Mumbai



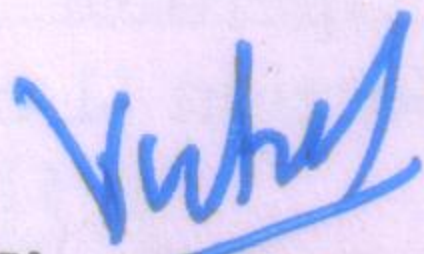
No. UG/126 of 2019-20

## CIRCULAR:-

Attention of the Principals of the Affiliated Colleges and Directors of the recognized Institutions in Science & Technology, Humanities Faculties is invited to this office Circular No. UG/258 of 2011, dated 18<sup>th</sup> August, 2011 relating to the revised syllabus as per the (CBSGS) for First Year of B.Sc. programme and for Second Year of S.Y.B.A. programme in Economics (paper II).

They are hereby informed that the recommendations made by the Board of Studies in Economics at its meeting held on 7<sup>th</sup> June, 2019 have been accepted by the Academic Council at its meeting held on 26<sup>th</sup> July, 2019 vide item No.4.26 and that in accordance therewith, the revised syllabus as per the (CBCS) for the S.Y.B.A. (Sem. III) Public Finance – Paper IV in Economics has been brought into force with effect from the academic year 2020-21, accordingly. (The same is available on the University's website [www.mu.ac.in](http://www.mu.ac.in)).

MUMBAI – 400 032  
26<sup>th</sup> September, 2019

  
(Dr. Vinod P. Patil)  
I/c REGISTRAR

To

The Principals of the affiliated Colleges and Directors of the recognized Institutions in Humanities Faculty. (Circular No. UG/334 of 2017-18 dated 9<sup>th</sup> January, 2018.)

A.C/4.26/26/07/2019

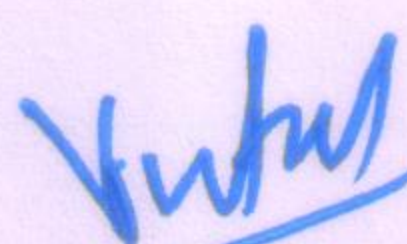
No. UG/126 -A of 2019-20

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MUMBAI-400 032

26<sup>th</sup> September, 2019

Copy forwarded with Compliments for information to:-

- 1) The I/c Dean, Faculty of Humanities,
- 2) The Chairman, Board of Studies in Economics,
- 3) The Director, Board of Examinations and Evaluation,
- 4) The Professor-cum-Director, Institute of Distance and Open Learning (IDOL),
- 5) The Director, Board of Students Development,
- 6) The Co-ordinator, University Computerization Centre,

  
(Dr. Vinod P. Patil)  
I/c REGISTRAR

**UNIVERSITY OF MUMBAI**



**Syllabus for Approval**

Sr. No.	Heading	Particulars
1	Title of the Course	<b>S.Y.B.A. Semester- III Economics- Paper- III Macroeconomics – I</b>
2	Eligibility for Admission	HSC (Science)
3	Passing Marks	40 Percentage (Pass Class)
4	Ordinances / Regulations ( if any)	-
5	No. of Years / Semesters	2 Semesters
6	Level	U.G
7	Pattern	Semester
8	Status	Revised
9	To be implemented from Academic Year	From Academic Year: 2020-21

Date:

Signature :

Chairman/ Chairperson :

Dean Faculty of Humanities :

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*[Handwritten Signature]*

AC- 26/07/2019

Item No.- 4.26

# UNIVERSITY OF MUMBAI



## **Revised Syllabus for the S.Y.B.A. (Sem III) Paper IV**

### **Public Finance**

### **Course: Economics**

(As Per Choice Based Credit System with effect from the  
academic year 2020-21)

**SYBA - SEMESTER III**  
**Economics – Paper IV**  
**Public Finance**

**Preamble**

Public Finance is the study of government policy from the point of economic efficiency and equity. The role and functions of the government have been changing throughout time. The existence of externalities, acceleration of economic growth, raising the level of employment, the need and concern for adjustment in the distribution of income and wealth etc. require the use of package of policies which require tax systems, expenditure programmes, rising of debt, issues of deficit etc. This paper deals with basic concepts which explain the need for government intervention. It exposes the student to public budget through issues of taxation, expenditure, debt and concepts of deficit. The last Unit is related to topics concerning Indian Public Finance.

**Unit – I Introduction** **(12 Lectures)**

Meaning and Scope of Public Finance; Public Finance versus Private Finance; Market Failure: Public Goods and Private Goods, Externalities, Efficiency versus Equity; Principles of Sound Finance and Functional Finance; Allocation, Distribution, Stabilisation and Growth Functions of the Government

**Unit - II Fiscal Policy: Budget and Taxation** **(12 Lectures)**

Dalton's and Musgrave Versions of the Law of Maximum Social Advantage; Role of Government in a Modern Economy; Types of Public Budget; Structure of Public Budget; Role of Taxation; Merits and Demerits of Direct and Indirect Tax Policy; Features of Good Tax System; Concept of Impact, Incidence and Shifting of Taxation; Elasticity and Determination of Tax Burden

**Unit III Fiscal Policy: Public Expenditure and Debt** **(12 Lectures)**

Canons of Public Expenditure; Classification of Public Expenditure; Wagner's Law of Public Expenditure; Public Expenditure as an Instrument of Fiscal Policy; Meaning and Types of Public Debt; Burden of Public Debt; Principles of Public Debt Management; Concepts of Deficits

**Unit IV Indian Public Finance** **(12 Lectures)**

Budget of The Government of India (Previous Financial Year); Sources of Public Receipts (Tax And Non-Tax, Introduction To GST); Components of Public Expenditure; Sources of Public Borrowing and Debt Liabilities; Deficits; Appraisal of FRBM Act 2004; Fiscal Federalism: Fourteenth Finance Commission Recommendations

**References:**

1. J. Hindriks, G. Myles, (2006), Intermediate Public Economics, MIT Press.
2. Harvey Rosen, (2005), Public Finance, Seventh Edition, McGraw Hill Publications.

3. KaushikBasu and Maertens (ed), (2013), The New Oxford Companion to Economics in India, Oxford University Press.
4. Sury M.M., (1990), Government Budgeting in India, Commonwealth Publishers.
5. Bhatia H.L., (2012), Public Finance, Vikas Publications.
6. Report of the Fourteenth Finance Commission, Government of India.

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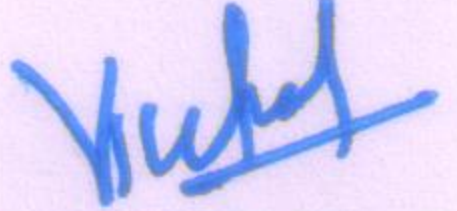
No. UG/128 of 2019-20

CIRCULAR:-

Attention of the Principals of the Affiliated Colleges and Directors of the recognized Institutions in Humanities Faculty is invited to this office Circular No. UG/40 of 2012-13, dated 25<sup>th</sup> June, 2012 relating to the revised syllabus as per the (CBSGS) of Paper II & III in Semester III & Semester IV of B.A. programme in the course of Economics.

They are hereby informed that the recommendations made by the Board of Studies in Economics at its meeting held on 7<sup>th</sup> June, 2019 have been accepted by the Academic Council at its meeting held on 26<sup>th</sup> July, 2019 vide item No.4.28 and that in accordance therewith, the revised syllabus as per the (CBCS) for the S.Y.B.A. (Sem. IV) Indian Economy – Paper VI in Economics has been brought into force with effect from the academic year 2020-21, accordingly. (The same is available on the University's website [www.mu.ac.in](http://www.mu.ac.in)).

MUMBAI – 400 032  
26<sup>th</sup> September, 2019

  
(Dr. Vinod P. Patil)  
I/c REGISTRAR

To

The Principals of the affiliated Colleges and Directors of the recognized Institutions in Humanities Faculty. (Circular No. UG/334 of 2017-18 dated 9<sup>th</sup> January, 2018.)

A.C/4.28/26/07/2019

No. UG/128 -A of 2019-20

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MUMBAI-400 032

26<sup>th</sup> September, 2019

Copy forwarded with Compliments for information to:-

- 1) The I/c Dean, Faculty of Humanities,
- 2) The Chairman, Board of Studies in Economics,
- 3) The Director, Board of Examinations and Evaluation,
- 4) The Professor-cum-Director, Institute of Distance and Open Learning (IDOL),
- 5) The Director, Board of Students Development,
- 6) The Co-ordinator, University Computerization Centre,

  
(Dr. Vinod P. Patil)  
I/c REGISTRAR

**UNIVERSITY OF MUMBAI****Syllabus for Approval**

Sr. No.	Heading	Particulars
1	Title of the Course	<b>S.Y.B.A. Semester IV Economics- Paper VI Indian Economy</b>
2	Eligibility for Admission	FYBA
3	Passing Marks	40
4	Ordinances / Regulations ( if any)	
5	No. of Years / Semesters	2 Semesters
6	Level	U.G
7	Pattern	Semester
8	Status	Revised
9	To be implemented from Academic Year	From Academic Year 2020-21

Date:

Signature :

Chairman/ Chairperson : \_\_\_\_\_

Dean Faculty of Humanities : \_\_\_\_\_

AC- 26/07/2019

Item No.- 4.28

# UNIVERSITY OF MUMBAI



## **Revised Syllabus for the S.Y.B.A. (Sem IV) Paper VI**

### **Indian Economy**

### **Course: Economics**

(As Per Choice Based Credit System with effect from the  
academic year 2020-21)



**Economics**  
**S.Y.B.A. Semester IV**  
**Paper VI**  
**Indian Economy**

**Preamble**

This paper deals with the nature and sector wise composition of Indian economy. The learners shall be able to understand the problems and prospects of Indian Economy. The content has also intended to orient the learners about the recent developments in the economy.

**Module- I: Introduction** **(12 Lectures)**

Trends in India's National Income and PCI Since 1990; Structural Changes In Indian Economy; Brief Overview of the Employment Generation and Poverty Alleviation Programmes; Regional Inequalities; Measures to Reduce Regional Inequalities in India

**Module - II: Agricultural Sector** **(12 Lectures)**

Role of Agriculture in Economic Development; Causes of Low Productivity; Agricultural Inputs; Agricultural Price Policy: Recent Minimum Support Price Policy; Income Support for Farmers; Sources of Agricultural Finance; Micro Finance; NABARD: Role and Function; Agricultural Marketing: Structure and Problems; National Policy for Farmers, 2007; Organic Farming Policy; Food Security in India

**Module -III: Industrial Sector** **(12 Lectures)**

Infrastructure for Industrial Development; Industrial Policies in India; Industrial Policy of 1991; Micro, Small and Medium Enterprises (MSMEs): Classification, Role and Policy Measures; Growth of Large Scale Industries and Economic Development; Recent Policies and Programs for Industrial Development: Start Up India, Make in India, Skill India; Role and Trends of FDI in Industrial Sector Development

**Module -IV: Service Sector** **(12 Lectures)**

Role of Service Sector in Indian Economy; Growth and Performance of Healthcare; Performance of Trade and Tourism, Information Technology and IT - Enabled Services; Research and Development Services With Reference to Education and Skill Development in Employment Generation in India; Performance of Service Sector during XII<sup>th</sup> Five Year Plan

**Reference**

- 1) Ashwini Mahajan, Gaurav Datt, (2018) 'Indian Economy', S. Chand and Company, New Delhi.
- 2) Brahmananda, P.R. and V.R. Panchmukhi (Eds.), (2001), 'Development Experience in the Indian Economy: Inter-State Perspectives', Bookwell, New Delhi.
- 3) Datt, Ruddra and K.P.M, Sundaram, (2017), 'Indian Economy', S. Chand & Company Ltd., New Delhi.
- 4) Misra, S. K. and V. K. Puri, (2018) 'Indian Economy', Himalaya Publishing House, Mumbai.

- 5) Gaurav Datt and Ashwani Mahajan, (2016) 'Indian Economy', S Chand Publishing House, New Delhi.
- 6) Uma Kapila, (2018), ' Indian Economy: Performance and Policies, 2018-19', Academic Foundation, New Delhi.