



Government of Maharashtra

ISMAIL YUSUF COLLEGE OF ARTS, SCIENCE & COMMERCE

(Affiliated to University of Mumbai)

Jogeshwari Station Road, Jogeshwari - East, Mumbai - 400 060

Email: principaliyc@rediffmail.com

Website: www.ismailyusufcollege.in

Explanation Regarding Depreciation

Since, the Government institute does not prepare the balance sheet, the question of depreciation does not arise. For writing off assets Government of Maharashtra GR follow. Which can be treated as explanation against the depreciation part.

Assets writes off rules for Government Entities.

1. Depreciation rules prescribed by Government of Maharashtra GR No. DFP – 1091/ Pra – 4/Viniyam. Dated 18/06/91.
2. Electrical items Write off: Government of Maharashtra GR No. MTS/Nasti 07/Praksa – 89/39 dated 04/01/2008.
3. Writing off assets rules: Government of Maharashtra GR No. DFP – 1020/Praksa 19/2020/Viniyam, dated 10/09/2020.

Mumbai
04th September, 2024

PRINCIPAL
Dr. Swati D Wavhal