



Government of Maharashtra
ISMAIL YUSUF COLLEGE OF ARTS, SCIENCE & COMMERCE
(Affiliated to University of Mumbai)

Jogeshwari Station Road, Jogeshwari - East, Mumbai - 400 060

Email: principaliyc@rediffmail.com

Website: www.ismailyusufcollege.in

CERTIFICATE OF AUDIT

I have examined the attached Sanction letter / fee receipt and Policy for the Period 1st April, 2018 to 31st March, 2019, 1st April, 2019 to 31st March, 2020, 1st April, 2020 to 31st March, 2021, 1st April, 2021 to 31st March, 2022 & 1st April, 2022 to 31st March, 2023 for Scholarship/ Freeship received from Government, non-government agencies, and fee reduction during COVID-19 given by the college as a Post Metric/ IYC Freeship (fee concession), found to be in agreement with books of accounts.

Year	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023
Scholarship/ Freeship amount	₹1,99,222/-	₹4,56,429/-	₹53,51,744/-	₹59,02,318/-	₹5,80,013/-
No. Of students benefited	49	65	3086	3270	76

Since, audit of the government college is not conducted by the private CA, hence Principal being the competent authority, this Certificate is being issued and certified for the Purpose of NAAC Assessment and Accreditation.

SWATI

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SWATI

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WAVHAL

Date: 2024.10.15
11:15:58 +05'30'

Dr. Swati . D. Wavhal
Principal



Government of Maharashtra

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Policy document for awarding Non-government Scholarships and Free ships.

The mission of the college is to cater to the educational needs of all classes of society, especially the economically and socially underprivileged classes. The College accepts financial assistance provided to students from NGO's. The College is receiving financial assistance from Kalsekar Trust and Kesarbaug Trust from more than 70 years. The College has recently accepted proposal from Malabar Trust to provide financial aid to students. The general procedure for securing financial aid or assistance from any NGO is as follows.

- 1) The College forwards the duly filled application form of Bonafide Student to NGOs for providing financial assistance.
- 2) The financial assistance is to be accepted via financial instruments like DD/Cheque/NEFT but NOT in form of cash.

27th April 2023

Mumbai



SD Wavhal
PRINCIPAL
Government of Maharashtra's
Ismail Yusuf College of
Arts, Science & Commerce.
Jogeshwari (East), Mumbai - 400 060

Dr. Swati Wavhal

PRINCIPAL



Government of Maharashtra

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Explanation regarding Audit

Ismail Yusuf College is a Government Institution run by Ministry of Higher & Technical Education, Government of Maharashtra. As a Government institution, all audits related to income & expenditure are conducted by Directorate of Accounts & Treasuries Finance Department, Government of Maharashtra 5th Floor, New Administrative Bldg, Opp. Mantralaya, Mumbai-400032, Maharashtra, India, Directorate of Higher Education, Government of Maharashtra, Pune and Joint Director of Higher Education, Mumbai Region. The schedule and interval of these Audits is decided by the concerned government agencies.

Private audits by Chartered Accountant is NOT allowed for government funds.

The weblink of concerned government agencies/auditors is provided below.

<https://mahakosh.maharashtra.gov.in/index.php/en/about-us>

<https://dhepune.gov.in/budget/>

<https://jdhemumbai.org.in/index.html>



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Jogeshwari (East), Mumbai - 400 060

Mumbai
20th August 2024

PRINCIPAL
Prof. Vijay Narkhede